



SPARQ ANNOUNCES FILING OF FINANCIAL RESULTS FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2023

Toronto, Canada – August 23, 2023 – SPARQ Systems Inc. (formerly, SPARQ Corp.) (TSXV: SPRQ) (OTCQX: SPRQF) (“**SPARQ**” or the “**Company**”) is pleased to announce the filing with Canadian securities regulatory authorities of its condensed interim consolidated financial statements and related management’s discussion and analysis for the three and six months ended June 30, 2023.

An electronic copy of each document may be obtained on the Company’s SEDAR+ profile at www.sedarplus.ca

ABOUT SPARQ

SPARQ designs and manufactures next generation single-phase microinverters for residential and commercial solar electric applications. SPARQ has developed a proprietary PV solution called the Quad; the Quad inverter optimizes four PV modules with a single microinverter, simplifying design and installation, and lowering cost for solar power installations when compared to existing market offerings. SPARQ’s head office is located at 945 Princess Street, Kingston, Ontario, K7L 0E9.

Neither the TSXV nor its regulation services provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

For more information, please contact:

SPARQ Systems Inc.

Dr. Praveen Jain

Chief Executive Officer

Email: pjain@sparqsys.com

Tel: 343.477.1158