

SPARQ Announces Engagement of Investor Relations Consultant

Toronto, Ontario--(Newsfile Corp. - June 12, 2026) - Sparq Systems Inc. (TSXV: SPRQ) (OTCQB: SPRQF) (FSE: M26) ("**Sparq**" or the "**Company**") is pleased to announce that it has engaged Sophic Capital Inc. (the "**IR Consultant**") to provide capital markets advisory services to the Company.

The initial term of the agreement with the IR Consultant (the "**Investor Relations Agreement**") commences on June 12, 2026 and ends on June 12, 2027, unless terminated earlier. Under the terms of the Investor Relations Agreement, the Company has agreed to pay the IR Consultant a monthly cash fee of CAD\$8,000 (plus applicable taxes) (the "**Monthly Fee**"). Upon termination of the Investor Relations Agreement, the IR Consultant shall have no claims against the Company except for the Monthly Fee payable to the end of the term of the Investor Relations Agreement.

In addition to the Monthly Fee, the Company has agreed to issue to the IR Consultant options (the "**Options**") to purchase up to 500,000 common shares in the capital of the Company for a period of three years from the date of grant, pursuant to the terms of the Company's Omnibus Equity Incentive Plan (the "**Plan**"). The Options shall vest and become exercisable as to 25% on each of the three (3), six (6), nine (9) and twelve (12) month anniversaries from the date of grant. The exercise price of the Options is \$1.25 per share. The Options shall be governed by a stock option agreement to be entered into by the IR Consultant and the Company and by the terms of the Plan.

The retention of the IR Consultant on the terms set out in the Investor Relations Agreement is subject to regulatory approval by TSX Venture Exchange.

ABOUT SPARQ

Sparq designs and manufactures next-generation PV microinverters that redefine performance, reliability, and cost for residential and commercial solar. Its proprietary 'Quad' microinverter uniquely optimizes four PV modules with a single device- dramatically simplifying system design and installation while delivering a lower total cost of ownership than conventional solutions. Built from the ground up for longevity, Sparq's inverters eliminate failure-prone electrolytic capacitors and use advanced AI-driven algorithms to ensure ultra-high reliability. The result is a solar inverter platform engineered to last as long as the PV panels themselves- maximizing energy yield, uptime, and long-term value.

Sparq's head office is located at 945 Princess Street, Kingston, Ontario, K7L 0E9.

Cautionary Note

Certain statements contained in this press release constitute "forward-looking statements". All statements other than statements of historical fact contained in this press release, including, without limitation, any statements preceded by, followed by or that include the words "believe", "expect", "aim", "intend", "plan", "continue", "will", "may", "would", "anticipate", "estimate", "forecast", "predict", "project", "seek", "should" or similar expressions or the negative thereof, are forward-looking statements. These statements are not historical facts but instead represent only the Company's expectations, estimates and projections regarding future events. These statements are not guarantees of future performance and involve assumptions, risks and uncertainties that are difficult to predict. Therefore, actual results may differ materially from what is expressed, implied or forecasted in such forward-looking statements.

Management provides forward-looking statements because it believes they provide useful information to investors when considering their investment objectives and cautions investors not to place undue reliance on forward-looking information. Consequently, all of the forward-looking statements made in this press release are qualified by these cautionary statements and other cautionary statements or factors contained herein, and there can be no assurance that the actual results or developments will be realized

or, even if substantially realized, that they will have the expected consequences to, or effects on, the Company. These forward-looking statements are made as of the date of this press release and the Company assumes no obligation to update or revise them to reflect subsequent information, events or circumstances or otherwise, except as required by law.

Neither the TSXV nor its regulation services provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

For more information, please contact:

Investor Relations

Sean Peasgood
Sophic Capital Inc.
647-777-7564
Sean@SophicCapital.com

Sparq Systems Inc.

Dr. Praveen Jain
Chief Executive Officer
Email: pjain@sparqsys.com
Tel: 343.477.1158

68868066.2



To view the source version of this press release, please visit
<https://www.newsfilecorp.com/release/301204>